



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the second Annual General Meeting (“AGM”) of The FEC Mutual Limited (the “Mutual”) will be held online via Microsoft Teams at 13:00 on Tuesday, 19 November 2024 for the transaction of the following business:

To consider and, if thought fit, pass the following Resolutions:

ORDINARY RESOLUTIONS

RESOLUTION 1

THAT **Tim McClure** be ratified as a Director of the Mutual. This agreement will last for a period of three years, at which point the directors will stand for re-election by rotation every 3 years.

RESOLUTION 2

THAT the proposed appointment of **Narinder Baryah**, as a director of the Mutual be agreed, subject to FCA approval. This appointment to last for a period of 3 years, at which point the director will stand for re-election by rotation.

RESOLUTION 3

THAT **RSM** be appointed as Auditors of the Mutual and that their remuneration be determined by the Directors.

RESOLUTION 4

THAT the **Annual Reports and Financial Statements** for YE 22 October 2023 be received and considered.

By Order of the Board of Directors,

A handwritten signature in black ink, appearing to read 'H. Jenkinson', written over a horizontal line.

Harvey Jenkinson
4 November 2024

Notes to the Notice of Annual General Meeting

AGM Arrangements

As the AGM and all voting arrangements will take place virtually, Members are asked to submit their voting preferences online, in addition to submitting any questions they may have for the Board to consider.. Should you wish to attend the Meeting virtually through Microsoft Teams, please ensure that you complete the attendance form section of the AGM journey; you will then be sent a link for the Meeting.

The voting operates on a **one vote per Member basis** (One vote per Certificate of Entry)

Once the formalities of the AGM have been completed, there will be an opportunity for those in attendance to put further questions to the Board and to the Managers, Tower Insurance Brokers Limited.

Right of a Member to Appoint a Proxy

A Member's right to vote may only be exercised by its Voting Representative or the duly appointed proxy.

If you wish to appoint a Proxy to attend the meeting in your place, please complete the online AGM Journey, indicating your voting preferences and provide details of your Proxy when requested. The Meeting will be held on a non-participant basis, but your Proxy will be able to ask any additional questions of the Board at the AGM.

Annual Accounts and Financial Statements

There is no statutory obligation on the Directors of the Mutual to lay before the Members in general meeting copies of the Mutual's Annual Report and Financial Statements, nor is this required by the Mutual's Articles of Association. The Board of Directors nevertheless considers it best practice to include a Resolution relating to the Annual Accounts and Financial Statements on the Agenda of the Mutual's AGM.