

THE FEC MUTUAL LIMITED

PRIVATE COMPANY LIMITED BY GUARANTEE

REGISTERED IN ENGLAND AND WALES

13422679

MINUTES OF THE SECOND ANNUAL GENERAL MEETING OF THE FEC MUTUAL LIMITED HELD ON TUESDAY 19 NOVEMBER 2024 VIA TEAMS VIDEOCONFERENCE

QUORUM

Noting that a quorum, as required by the Company's Articles of Association being two Members of the Mutual, was present, Harvey Jenkinson (HJ) opened the meeting at 13:00.

1. INTRODUCTIONS

HJ thanked the Members for attending the AGM and provided an overview of how the formal business of the Meeting would proceed. Following a description of the voting process and after introducing both the Mutual's Board and the Managers who were present, HJ provided a short summary of the Mutual's performance over the past year and gave insight into its future plans.

Following this summary, the Meeting proceeded to its Formal Business.

2. NOTICE OF MEETING

HJ advised the Members present that the AGM Notice and Brochure were online in the Members area with all in attendance confirming that due notice of the Resolutions had been given.

3. BUSINESS OF THE MEETING

HJ advised the Members present that for voting conducted online he held the Proxy for those not in attendance. He then proceeded to run through the Resolutions in turn:

RESOLUTION 1

To confirm Tim McClure as a director of the Mutual.

Proposed by: Louis Freeman

Seconded by: Liam Gibson

After a show of hands (including Proxy votes), HJ confirmed the Resolution had **passed**.

RESOLUTION 2

To confirm the proposed appointment of Narinder Baryah; subject to FCA approval.

Proposed by: Harvey Jenkinson

Seconded by: Louis Freeman

After a show of hands (including Proxy votes), HJ confirmed the Resolution had **passed**.

RESOLUTION 3

THAT RSM be appointed as Accountants of the Mutual and that their remuneration be determined by the Directors.

Proposed by: Narinder Baryah

Seconded by: Tim McClure

After a show of hands (including Proxy votes), HJ confirmed the Resolution had **passed**.

RESOLUTION 4

Resolution 4 - THAT the Annual Reports and Financial Statements for YE 22 October 2023 be received and considered.

Proposed by: Harvey Jenkinson

Seconded by: Tim McClure

After a show of hands (including Proxy votes), HJ confirmed the Resolution had **passed**.

4. QUESTIONS

None Received.

5. ANY OTHER BUSINESS

There being no further business, HJ thanked everyone for their attendance and declared the second FEC Mutual Annual General Meeting closed at 13:10.

X. VOTING RESULTS

Following a tallying of the votes, the exact breakdown is disclosed as follows:

Resolution	For	Against	Abstain
Resolution 1	4	0	0
Resolution 2	4	0	0
Resolution 3	4	0	0
Resolution 4	4	0	0

CHAIR:



DATED: 19.11.2024